



MCYC

Community Services Society

ANNUAL REPORT 2016/2017

HELPING CHILDREN, YOUTHS AND
FAMILIES GET ON THE RIGHT TRACK
FOR A BRIGHTER FUTURE



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CHAIRMAN'S MESSAGE



Dear Friends,

MCYC Community Services Society (MCYC) completed another fruitful year of serving the community, reaching out in Christian love and providing quality programmes and services to children, youths, parents and their families, of all language, race and religion.

In January 2017, the Ministry of Social and Family Development (MSF) together with the Social Service Institute (SSI) presented MCYC's foster agency with a Certificate of Achievement for successfully completing the Coaching Programme in Foster Work. With this milestone, the caseload for our foster agency, FosterConnections@MCYC, increased significantly to 107 cases at the end of this financial year. The caseload is set to further increase as our staff become competent and MSF grows confident in our staff's capability.

In July 2017, MSF renewed its partnership with MCYC for the running of the first Therapeutic Group Home, HomeSweetHome@Admiralty (HSH) for another 3 years. In the last 4 years, MCYC went through a journey of learning how to run a Therapeutic Group Home. We are glad to say that we have achieved both operational and financial stability for HSH. In the latest contract, HSH is no longer a pilot programme. It is now an established home in the Out-of-Home Care landscape.

In March 2017, the Management Committee, key management and senior staff met in an annual retreat to review the progress of the organisation. One important direction developed was to bring about greater awareness of MCYC to the general public and visibility in the social work landscape. Plans are being drawn up to improve MCYC's presence in the cyberspace as well as to increase engagements with netizens. Through these efforts, we hope to increase volunteer participation as well as donor support.

As a follow-up to our longer-term plans to grow our Children Services, MCYC is looking into the expansion of services provided by iPEAK@MCYC in the Western Region. Efforts are underway for a new centre to be started in 2019. We are also in the process of developing programmes and services to engage at-risk youths and their families, as we develop skill-based capabilities within our Family Welfare Department.

With these developments, MCYC is excited about the challenges ahead. I seek your support to keep us and the work we do in your prayers.

I would like to express my sincere thanks to all donors, volunteers, partners, Barker Road Methodist Church, MCYC Management Committee members and all staff for your invaluable contribution and support.

We thank God for his faithful provision to MCYC and pray that He will continue to guide and bless us to fulfil his purpose for MCYC in the coming years.

Mr Robert Lim

Chairman, Management Committee

EXECUTIVE DIRECTOR'S MESSAGE



Dear Friends,

Since its inception nine years ago, MCYC Community Services Society (MCYC) has grown significantly as an organisation to meet the demands of the social work sector; in particular, children and youth services and programmes. In an effort to help bridge the needs of the sector, MCYC has partnered with the Ministry of Social and Family Development (MSF) to achieve a few firsts in Singapore: a Therapeutic Group Home and a Fostering Agency.

However, over the years, MCYC has also developed its own services and programmes. Last year, the Management Committee identified the Children Department for growth, that is, our Student Care Centres and iPEAK.

Our Student Care Centres offer working parents peace of mind, as we provide safe and nurturing environments for their children after school hours. Instead of being left on their own without proper adult supervision, these children enrolled at our Centres are engaged holistically, doing their homework as well as being guided in social, character and moral development. With stable operation of our Student Care Centres at Anglo-Chinese School (Primary) and Bukit View Primary School, we are now looking for opportunities to operate the third Student Care Centre.

In the last two years, MCYC had invested in both local and overseas training for our staff so that we can expand our iPEAK programmes which help children with learning issues. We have developed STAR, a behavioural modification programme for children who are easily distracted and have difficulty in focusing on a given task. Some children will need STAR before joining our literacy intervention programme. Otherwise, they will be unable to benefit from the intervention work because of their inability to focus and learn. We are now looking to build another iPEAK Centre in the Western region to meet the demands for our services.

Another growth area identified is in the Family Welfare Department. On our own initiative, we started developing a programme for at-risk youths to help redirect them away from unsavoury influences and behaviour; and, potentially, criminal activities. This programme will also include work on 'repairing' the teenagers' relationship with their parents. This will empower parents to guide their teenagers away from wayward activities. We intend to roll out this diversionary programme in 2018, tying it together with our work on Beyond Parental Control with the Youth Court.

With these developments, MCYC is setting out its own programmes and services to address challenges that families are facing; especially those who find difficulties in managing their children and youths. I seek your continued support in our work. Do also keep us in your prayers.

I would like to thank all donors, volunteers, partners, Barker Road Methodist Church, MCYC Management Committee members and all staff for your invaluable contribution and support.

May God continue to provide for MCYC's work and may He bless us with fruitful labour in the coming years.

Mr Tan Khye Suan
Executive Director



CORPORATE PROFILE

The MCYC Community Services Society (MCYC) is a Voluntary Welfare Organisation (VWO) which helps at-risk children and youths in their educational, social, emotional and moral development. This Annual Report captures MCYC's milestone developments and progress for the financial year from 1 August 2016 to 31 July 2017.

Registered with the Registry of Societies on 6 June 2008, MCYC is a full member of the National Council of Social Service (NCSS) and is also an Institution of Public Character (IPC) since 1 October 2008. The Society is affiliated with Barker Road Methodist Church. The church strongly supports MCYC's work in the community, benefitting the disadvantaged and those in need.

MCYC is funded mainly by direct donations from individual donors and Barker Road Methodist Church, government grants and programme fees. As an IPC, all local donations to MCYC qualify for tax exemption benefits.

CORPORATE INFORMATION

Unique Entity Number
T08SS0123D

Registered Address
Blk 106 Bukit Batok Central #01-217
Singapore 650106

Trustees
Dr Edwin Tan
Mr Benjamin BC Tan

Banker
DBS Bank Ltd

Auditor
Baker Tilly TFW LLP

VISION

MCYC aims to be the premier service provider that supports the continuum of safety and developmental needs of children and youths and to share Christian love in a way that is acceptable in Singapore's multicultural and multi-religious landscape.

MISSION

The mission of MCYC is to reach out in Christian love, by providing quality programmes and services to all children, youths, parents and their families, of all language, race and religion, and nurturing each family member in body, mind and spirit.

OBJECTIVES

The objectives of MCYC are to help children, youths and parents of all language, race and religion, especially from dysfunctional, disadvantaged and needy families, to:

- Develop to their fullest potential;
- Enjoy a balanced family life;
- Become responsible and caring family member; and
- Become useful members of society.

MANAGEMENT COMMITTEE

Members, elected to the Management Committee at the Annual General Meeting on 19 November 2016, are as follows:



MR ROBERT LIM **CHAIRMAN**

Mr Robert Lim is VP, Safety & Risk Management at NSL Ltd., a Singapore listed company with core businesses in Precast and Environmental Services.

Robert has worked for over 25 years in the waste management industry covering business development, sales and marketing, operations, ISO Management Systems and is currently in charge of safety and enterprise risk management at his company.



MR TAN GEE SHAN **VICE-CHAIRMAN**

Mr Tan Gee Shan is a veteran commercial banker for over 30 years. He spent most of his career in Standard Chartered Bank and has held numerous positions in operations, sales and risk functions. They include Chief Risk Officer in Standard Chartered Bank Thailand and Group Head of Medium Enterprise Risk based in Singapore. Gee Shan is currently Head of Risk in the Singapore branch of Emirates NBD, which has a wholesale banking licence.



MR ANG HOCK KHENG **SECRETARY**

Mr Ang Hock Kheng runs an executive search company as well as provides human resource consultancy and training services to corporate clients. He has more than 20 years of human resource experience in the aviation, IT, accounting and finance, property development and hospitality industries, as well as the public sector, at IDA and HSA.

Companies that he has worked for include Singapore Airlines Ltd, United Overseas Land Ltd, Pacific Internet Ltd and Ernst & Young LLP. He has also served as a member of the Staff Committee at YMCA Singapore, and is currently serving as a member of the Committee of Human Resource Management at the Methodist Church in Singapore.



MRS POON HOH KAM **TREASURER**

Mrs Poon Hoh Kam is a member of the Institute of Chartered Accountants in Australia as well as the Institute of Singapore Chartered Accountants. She has more than 40 years of Corporate Accounting and Financial experience working in professional accounting firms and MNCs. Prior to volunteering her service as the Treasurer of MCYC, Kam was the Head of Finance and Regional Financial Controller (Asia Pacific) for MAN Diesel & Turbo Singapore Pte Ltd, a subsidiary of MAN AG, Germany.



MS SAM PEI PEI **VICE-TREASURER**

Ms Sam Pei Pei is currently a Divisional Director in the Finance Department at Nanyang Technological University. She is also a Chartered Accountant with the Institute of Singapore Chartered Accountants and holds a Master in Business Administration.

She started her career with an accounting firm as an auditor and also has experience working with MNCs in the IT industry.



MR CHIANG CHIE FOO **MEMBER**

Mr Chiang Chie Foo joined the Management Committee in September 2017. He is currently holding non-executive positions in the Central Provident Fund Board, PUB - Singapore's National Water Agency, Ascendas Property Fund Trustee Pte Ltd, Valencia Football Club, Lee Kuan Yew Exchange Fellowship and APB Foundation. He is also the Senior Advisor in the Ministry of Defence.

Chie Foo retired from the Civil Service in 2013. Positions held during his 32 years in the Civil Service included Permanent Secretary in the Ministry of Education, Defence and Prime Minister's Office.



MR CHRISTOPHER CHOW **MEMBER**

Mr Christopher Chow has a strong passion for youth work and community service. He has served with the Boys' Brigade as a volunteer officer as well as Chairman for its BB CARES community service programme. In 2008, he initiated the Green Shoots life skills programme with the Singapore Armed Forces (SAF) Detention Barracks which saw volunteers from all walks of life come forward to equip detainees with the skills they need to reintegrate back into society.

He is currently heading the International Trading Institute@SMU, the first trading institute in the world to be set up within a university and Singapore's premier industry platform for thought leadership and talent development in the arena of international trading.



MS CHUANG SHEUE LING **MEMBER**

Ms Chuang Sheue Ling is a Chartered Accountant and holds a Bachelor of Accountancy degree from the National University of Singapore.

She has over 30 year of experience with corporate secretarial services and is currently Consultant at BSL Corporate Services Pte Ltd.



MR DAVID PHUA
MEMBER

Mr David Phua is currently Director of Finance & Operation of Angsana Molecular & Diagnostic Laboratory Pte Ltd.

A holder of an MBA, FCA Singapore, FCMA and CGMA, he is also a Fellow member of the Institute of Singapore Chartered Accountants and Chartered Institute of Management Accountants (UK). He has over 36 years of financial management experience in MNCs and SMEs in various industries.



MR EDDY THAM
MEMBER

Mr Eddy Tham presides as a District Judge in a criminal trial court in the State Courts. Since his first appointment as a Deputy Registrar of the Subordinate Courts in 1988, Eddy has been posted to several positions including a District Judge in the Family Court, a Coroner with the Coroner's Court, an Assistant Registrar with the Supreme Court and a Deputy Public Prosecutor with the Attorney-General's Chambers. He is a member of the Inquiry Panel of the Law Society looking into complaints against lawyers.



MR GAN ENG KHOON
MEMBER

Mr Gan Eng Khoon presently holds the position of Deputy Director at the National University of Singapore, and has previously worked at the Ministry of Defence and Ministry of Transport in strategic operations and policy development, deployment and implementation.



MR LEE SOO CHYE
MEMBER

Mr Lee Soo Chye is a senior partner at Aequitas Law LLP. He has been in practice since 1990. He serves on the boards of various non-profit organisations.



MR PANG TIT KEONG
MEMBER

Mr Pang Tit Keong is a Senior Regulatory Specialist with the Health Sciences Authority, Health Products Regulation Group.

Tit Keong has worked in various pharmaceutical firms in various roles such as sales, marketing and regulatory affairs including setting up sales and marketing offices for two European pharmaceutical companies in 2006 and 2010.



MS SABRINA WEE
MEMBER

Ms Sabrina Wee joined the Management Committee in March 2017. Sabrina is trained as a qualified accountant (ACCA) and holds an honours degree in Accounting and Finance. Sabrina started her career as an auditor and held a number of portfolios in the manufacturing and consultancy sector and now works in finance in the charities sector.



MR TAN KHYE SUAN
EXECUTIVE DIRECTOR

Mr Tan Khye Suan has been Executive Director of MCCY since April 2002.

Khye Suan was a Town Planner with the Housing Development Board for 15 years before embarking on a three-year stint in the real estate and construction industries.

THANK YOU FOR YOUR SERVICE



DR MICHAEL ONG



MS GEORGIA LEO

Dr Michael Ong and Ms Georgia Leo both left the Management Committee in January 2017. We thank them for their service and wish them all the best in their future endeavours.

The Management Committee and Executive Director are responsible for the administration and operations of MCYC. They are supported by a number of sub-committees and a management team of senior staff members.

Audit Sub-committee
Mr Eddy Tham

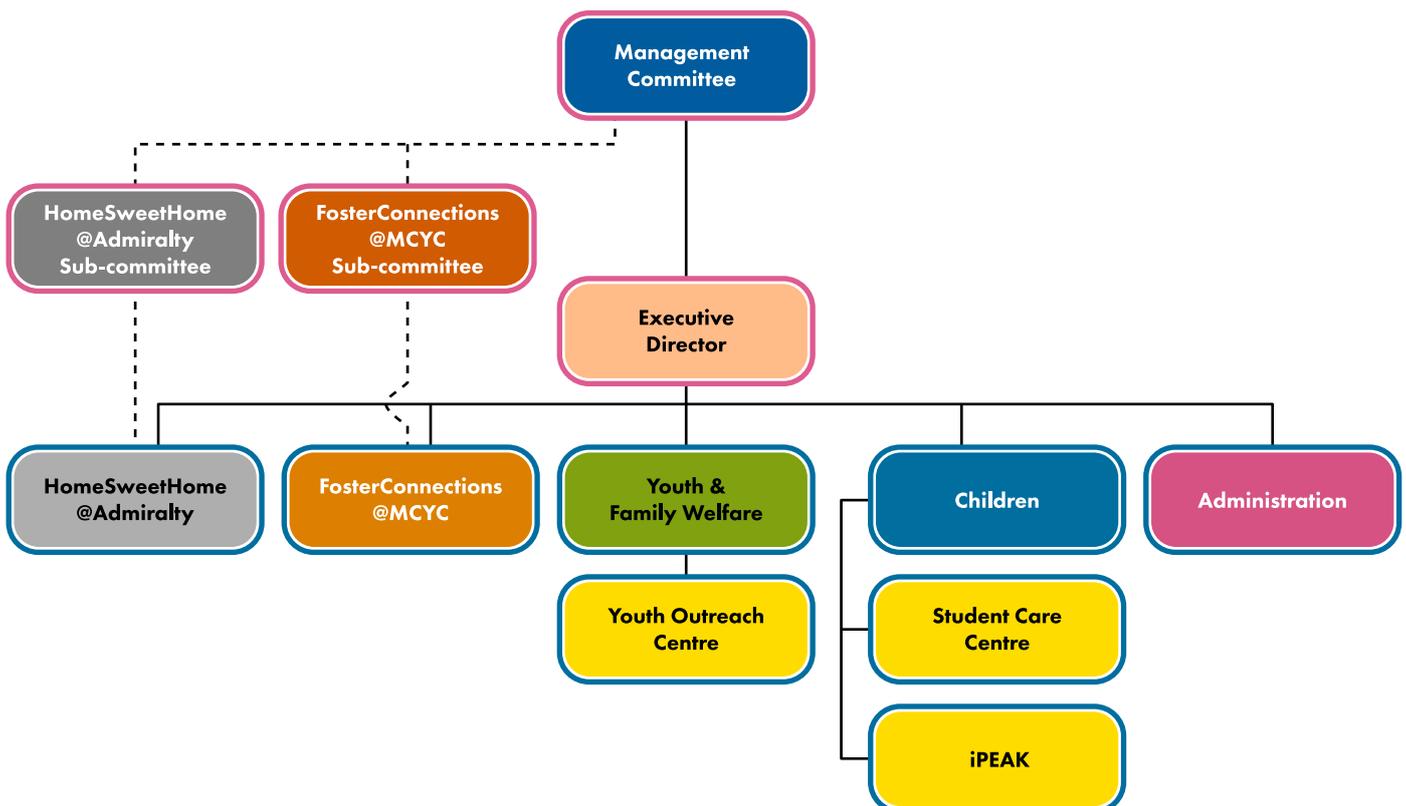
Nominations Sub-committee
Mr Loke Beng Fong
Mr Eddy Tham

HomeSweetHome@Admiralty Sub-committee
Mr Gan Eng Khoon, Chairman
Mr Pang Tit Keong, Vice-Chairman
Ms Yarni Loi, Secretary
Ms Era Cheong, Treasurer
Dr Chong Yew Lam, Member
Mr Hardev Singh, Member

FosterConnections@MCYC Sub-committee (Oct 2016)
Mr Lee Soo Chye, Chairman
Ms Angeline Tan, Treasurer
Mr Aaron Chong, Member

MCYC has 78 professional staff comprising:		
	Full-time	Part-time
Administrative & Support Staff	15	-
Counsellors/Case Workers	5	-
Social Workers	12	-
Psychologists	2	-
Teaching Staff	10	2
Programme Support Staff	18	-
Residential Care Workers	14	-
Total	76	2

ORGANISATIONAL STRUCTURE





PROGRAMMES & SERVICES

CHILDREN



ipeak

Intervention and Psycho-Educational Assessment for Kids (iPEAK) is the aggregation of intervention programmes and services to help children overcome their learning difficulties so that they can cope with formal education. These include: the Literacy Intervention Programme; the Mathematics Intervention Programme; the STAR Programme; and Psychological Services. With the specialised intervention and services offered at iPEAK, children with learning difficulties can also have the opportunity to declare that they can “peak” in their studies in school. It is a joy to hear our students confidently declare, “I peak!” and seeing more students streaming in to iPEAK to benefit from the intervention support provided.

PSYCHOLOGICAL SERVICES

Our team of psychologists provide screening, psycho-educational assessment and intervention programmes for children with developmental and behavioural issues. Early detection and intervention help children improve their functioning, especially in schools, as well as reduce the possibility of them being marginalised. These children, aged between four and 16 years, are typically referred to MCYC by their schools, hospitals, other VWOs or the community.

Psychological assessments are conducted for children and youths in the areas of cognitive assessment, achievements assessments and Attention Deficit/Hyperactive Disorder. For children who do not have a psychological report or are not in need of a full psychological assessment, screening is done prior to enrolling them into appropriate intervention programmes. Our psychologists and therapists assessed and screened 48 children and youths during the financial year.

In addition, our psychologists screened about 250 students using standardised normed tests to monitor students’ progress on the literacy intervention programme. The students’ progress in reading, spelling

at single word level as well as their receptive vocabulary knowledge is measured every six months.

LITERACY

The Literacy Intervention Programme helps students cope and remain in mainstream schools, and reduces the risk of juvenile delinquency in their later years. The literacy intervention teachers, who are trained in the Orton-Gillingham approach, help bridge the gaps in literacy skills of mainstream school students with learning needs. The age range of enrolled students during the financial year was four to 12 years.

Its teaching staff taught 183 students during the reporting year, of which 17 have successfully graduated from the Literacy Intervention Programme. As at 31 July 2017, 127 students were engaged in the Literacy Intervention Programme. Enrolment in the next financial year is expected to increase.

These students attended social character building programmes in November 2016 and May 2017. Their parents also attended talks to help them better relate to their children, and encourage positive social character development.

MATHEMATICS

The Mathematics Intervention Programme was introduced in February 2013 to augment the work of the Literacy Programme. The Math programme aims to help struggling students in the mainstream schools to:

- 1) establish foundation in early numeracy and basic mathematical concepts;
- 2) equip them with learning strategies so they can apply mathematical skills to daily living; and,
- 3) empower them to problem-solve mathematical sums with confidence.

In the financial year, 14 students have been helped, of which 3 have graduated from the Math Intervention Programme. As at 31 July 2017, 9 are currently engaged in the programme. The ages of enrolled students during the financial year ranged from five to nine years.

The Mathematics Intervention Programme is based on the Concrete-Pictorial-Abstract Approach, also known as

the CPA Approach. This approach helps students to understand a concept better by going back and forth between these three representations. In the CPA Approach, children first experience a concept in the concrete form, for example using objects. Teachers then present pictorial examples and link them to the concrete form before applying them to the abstract questions. Studies have shown that this method is effective, especially for children with mathematical difficulties.

At MCYC, children have many opportunities for multisensory and experiential learning. Lessons are not restricted to the classrooms. They are also taken outdoors to learn how Math can be applied in daily life. It has been observed that children not only enjoy experiential learning, they are also more engaged and participative in the activities. The experience will increase their interest towards Mathematics and help them retain an understanding of mathematical concepts. Learning early numeracy skills and mathematical concepts are made much easier, more fun and meaningful for learners at our Math intervention programme.

STAR

The STAR behavioural modification intervention programme aims to help four to 12-year old children with challenging behaviours. This specialist intervention programme seeks to help children cope with their challenging behaviours, inattention, impulsive issues, social and emotional difficulties. It also strives to equip parents with positive parenting skills in managing their children's challenging behaviours at home and in other settings. STAR helped a total of 39 children and their parents in the financial year with 24 children still



enrolled in the programme. This programme is expected to grow in the next financial year.

KIDS CLUB

Kids Club is a subsidiary outreach programme of iPEAK. Its purpose is to give children in the community more opportunities to use the English language in their communication, to learn good moral values and to strengthen their social emotional skills. This is achieved through a myriad of fun and meaningful activities with the help and partnership of dedicated volunteers.

In the reporting period, we were blessed to have Cognizant who facilitated a number of exciting, fun and hands-on workshops for our students. These workshops included: Raspberry Pi, Financial Literacy, Geometry and Telling Time. The volunteers established a rapport with the children through their patience and words of encouragement. Students who were shy and introverted were actively participating and interacting with the volunteers. It was heartening to know that our students have enjoyed and benefitted from these activities.

Other highlights of Kids Club included: Sentosa Gives 2016, Art and Craft Day, an excursion to Hort Park initiated by ACJC and a day of fun at West Coast Park. Students' parents were also invited to some of the events to promote parent-child bonding.

Since April 2012, iPEAK started the KidsREAD programme, which is part of a nationwide reading programme that promotes the love for reading and cultivates good reading habits among young Singaporeans, in particular children from low-income families. KidsREAD targets children from four to eight years of age.

Every Saturday morning, committed KidsREAD volunteers come faithfully and joyfully to iPEAK to read to our students and to spend time interacting with them through games and crafts. The warmth and guidance of these volunteers have helped our students to freely express themselves creatively and confidently.

We share the success of the Kids Club and KidsREAD programmes with our committed and dedicated volunteers. In the reporting period, Kids Club and KidsREAD conducted 72 programmes; with a total of 1289 participants and a total of 528 volunteer participations.



KIDS CLUB HIGHLIGHTS

Privileged to be part of Sentosa Gives 2016, our students had an enjoyable time in Sentosa; visiting selected attractions on the island such as the SEA Aquarium, Combat Skirmish-Laser Tag and the Trick Eye Museum, where they feasted their eyes on illusory paintings and objects around them. Some students headed to the Megazip, a 450m long zip line that hung from the jungle canopy of the Imbiah Hill to the white sands of Fox Finish Point. These students not only had a breath-taking view of a part of Sentosa as they zipped down the hill, they overcame their fear of heights and begged for more time to have another go at it. The tour of Sentosa was punctuated by cable car rides, a treat to a bento box lunch and a lasting memory as the children lugged home memorabilia in goodie bags.

A Fun Day Out at West Coast Park

With a backpack and sunscreen, our students went on an excursion to West Coast Park for a fun-filled morning packed with games and activities facilitated by iPEAK teachers. Each student was given a 'West Coast Passport' and as the teachers took them on a guided tour of the park, the students learned vocabulary words related to nature, the important role of nature, the species that co-exist in a coastal habitat, and the differ-



ent terrains, from the sandy and rocky shore to the marsh garden. The teachers and students bonded over food and team-building games. The highlight of the excursion for our students was much awaited play time at the Adventure Playground. Squeals of excitement filled the air as students scampered off to the playground to try out the various equipment. There were demonstrations of helping and sharing among students and positive words of encouragement as they attempted challenging equipment, urging each other to persevere and be brave.

A LEARNING JOURNEY AT HORT PARK

Our students also had an opportunity to go on a learning journey with students from Anglo-Chinese Junior College (ACJC). The excursion to the Hort Park was initiated by the students from ACJC who came in full force, and led our students through an interactive tour of the Park.

THE JOY OF CHRISTMAS

As the year drew to an end, there was a salient change in the atmosphere at iPEAK. The teachers hurried around, in deep conversations, while the children trailed after them in eager anticipation of the Christmas Party that is always held on the last Saturday of the academic year. In 2016, the Christmas Party was held on 19 November and was attended by 70 children.

During the party, the children were treated to a variety of activities. They began with a craft session to create their very own Christmas tree. Supplied with materials ranging from stickers to miniature pom-poms, the children happily decorated away with guidance from the teachers and volunteers. Next, the children were

treated to a video and a short sharing about the Christmas story. Through this activity, the miracle of Christmas was explained and the true reason of Christmas was made known to the children.

Exhausted and hungry after the activities, the children then proceeded to the sitting area at the void deck where volunteers stood behind the catering, ready to serve them delicious food and drinks. The crowd of children grew less rowdy, as they focused on enjoying their food. Before we knew it, it was time for the Christmas Party to end. As the children were dismissed, the teachers and volunteers distributed presents to them as well as family packs containing home essentials for their families, which were generously sponsored by donors. The bright smiles of the children and their parents were apparent, making it the perfect end to the party.

Indeed, the Christmas party would not have been a huge success without our donors and volunteers. It is our prayer that through this party, the children and their families will come to experience real joy, which is the true reason for Christmas.





STUDENT CARE CENTRES

MCYC manages two Student Care Centres located at Anglo-Chinese (Primary) since 2009 and Bukit View Primary School (BVPS) since 2013. On 9 December 2016, we extended our contract at ACS(P) by another two years.

In January 2017, there were 25 new boys who joined the Student Care Centre at ACS(P) and 27 new students who joined the Student Care Centre at BVPS.

Staff members provide after-school care for students whose working parents are unable to be at home to look after them. Staff members and volunteers help students in their studies as well as provide wholesome activities to engage them. All these activities are conducted in a safe and conducive environment so the students can develop mentally, physically and socially.

During the school holidays, various enrichment programmes and interesting educational outings were planned for the students at both centres. The average attendance of students during the school holidays were 39 at ACS(P) and 105 at BVPS.

As at 31 July 2017, enrolment numbers for Anglo-Chinese School (Primary) and Bukit View Primary School are 90 and 162 respectively. There were 1039 volunteer participations at the Student Care Centres' programmes.



STORIES & TESTIMONIES



I volunteer in the weekly kidsREAD programme, under iPEAK, where I read to children with learning difficulties. Apart from reading, I also guide them in making simple crafts which engage the children as they get to express themselves creatively.

To me, volunteering simply means being present with the children. I know that many children in kidsREAD have much to share with us. More so than encouraging the children to read and guiding them in the crafts, I am present as a source of support for them by listening to them and acknowledging each child as an individual. It is heartening to see the quieter children warming up to become chatty and engaged. Sometimes, they approach us to find out about the activities we have planned even before the programme starts! Every child is special and by being present, we get to affirm that and help them see that for themselves.

By Dominica Chua, iPEAK Volunteer



As a regular volunteer for kidsREAD, I feel heartened to see the children develop an interest in reading. They often start reading at the reception while waiting for lessons to start, and stack up a pile of books in anticipation of the reading sessions with volunteers. I always look forward to these sessions because of the bond I've built with the children.

By Shauna Tan, iPEAK Volunteer



We cannot thank MCYC enough for taking care and guiding Skye through his days in MCYC since he was in Primary 1. Till today, he remembers his teachers and especially appreciates the tortoise that one of his teachers had given him. We are glad to receive timely feedback and letters from teachers which have helped Skye to understand and improve his behaviour. Once again, a big thank you MCYC Teachers!

By Parents of Skye Fong, Primary 6 ACS(P) student



I am happy to have this attachment program under MCYC Student Care Centre at Bukit View Primary School. It was a memorable and fulfilling experience for me.

Within these 10 weeks, I had observed and learnt to apply psychology theory when interacting with children. For example, when building rapport with them by taking account of the individual differences and parenting influences as well as motivating children through reward systems.

The most surprising part for me is I realised that children will always have greater potential than what we expect; and just a single action from a teacher can make a world of difference to children. I feel satisfied when I see them grow, change and build up their new talents and skills through the programmes planned.

Thank you MCYC for giving me this golden opportunity to learn. I believe that I have become knowledgeable and have expanded my skills under your guidance.

By Siow Shu Meng, NTU Bachelor of Psychology Year 3, Intern at Bukit View Primary School





YOUTH & FAMILY WELFARE

The Youth and Family Welfare Department (YFWD) helps at-risk Children and Young Persons (CYPs) with a range of programmes and services and engages their families to be part of the intervention process. Apart from in-house programmes and services, YFWD also works on programmes and services that are outsourced by the Ministry of Social and Family Development (MSF). YFWD also runs a Youth Outreach Centre at Blk 107, Bukit Batok West Ave 6.

IN-HOUSE PROGRAMMES AND SERVICES

SOCIAL CHARACTER DEVELOPMENT PROGRAMME

During the parent-teacher conference held half-yearly, staff from YFWD designed and conducted programmes for the students of iPEAK.

109 students from iPEAK attended the programme on "Resilience", which was conducted from 5 to 12 November 2016. From 20 to 27 May 2017, 121 students attended another programme on "Being Brave".

COUNSELLING/PARENTING PROGRAMME

In the reporting period, there was one centre-based case seen for counselling. The department usually sees clients with issues such as low self-esteem, poor social skills, school refusal, bullying, parenting and other socio-emotional issues.

In the same reporting period, one couple and one mother attended and completed the YFWD's Individual Positive Parenting Programme (or "Triple P" for short). Triple P is an evidence-based parenting programme backed by over 30 years of clinically-proven research. It is both a preventive as well as an interventive programme that equips parents with a variety of strategies in managing their children's misbehaviour.

PROGRAMMES AND SERVICES OUTSOURCED BY MSF

BEYOND PARENTAL CONTROL (BPC)

CYPs brought to the Youth Court for beyond parental control complaints are those below 16 years old and display behavioural problems in school and/or at home. As a last resort, the parents apply to the Youth Court for assistance in



managing them. YFWD conducts the investigations and makes recommendations to the Youth Court. In this reporting period, YFWD conducted 47 BPC investigations.

THEFT INTERVENTION PROGRAMME (TIP)

YFWD has been contracted by MSF to run the TIP since 2005. TIP is a specialized group treatment programme developed by MSF (Clinical and Forensic Psychology Services) for youths who have committed theft offences. The aims of the programme are to address the attitudes, values and beliefs that support theft behaviour, and to equip youths with relevant skills to stop offending. In the reporting period, a total of 12 youths from the Probation Services Branch and Singapore Girls' Home attended TIP.

FUNCTIONAL FAMILY THERAPY (FFT)

From August 2016 to date, MCYC has two trained FFT therapists and has served 14 youths and 40 of their family members. FFT is a short-term intensive counselling service provided for the probationers and their family in collaboration with MSF since November 2014. It is a strength-based model that systematically alters significant risk and protective factors that impact the adolescent and his or her environment.

In October 2016, Diana Koh represented the Singapore FFT team to give a presentation on diverse cultural engagement at the International FFT Conference in Brighton, England. The conference was attended by FFT practitioners from Denmark, Egypt, Netherlands, Norway, Sweden, United Kingdom and USA. It was a dynamic platform where practitioners exchanged ideas and share new findings and perspectives in direct practice.

SUPERVISED ACCESS

From August 2016 to July 2017, YFWD provided supervised access services to 38 children from 25 families, totalling 381 sessions. This service allows CYPs who are not living with their natural families to maintain contact with them

in a safe and supervised environment. It also helps to build attachment and facilitate positive interaction between the CYPs and their families, with the hope of their eventual reintegration with their family.

In July 2017, all access workers attended the one-day training on developing safe strategies during supervised access through the Partnering for Safety Approach. This strength-based, solution-focused and family-centred approach emphasized the need to work in partnership with parents, children and their networks to build stronger and safer families. This training has equipped access workers with the tools and practices to enhance their work in supervising contacts between CYPs and their families.

YOUTH OUTREACH CENTRE



Between 1 August 2016 and 31 July 2017, there was a total of 742 youth participations at the Youth Outreach Centre.

These consisted of regular feature participations, and event and workshop participations. The following events were organised for the youths between 1 August 2016 and 31 July 2017:

- Visit to the SEA Aquarium (Hosted by Barclays, September 2016)
- Youth Centre Day Camp (November 2016)
- Christmas Party (December 2016)
- Chinese New Year Share & Care Community Event (February 2017)
- Youth Centre Day of Fun (March 2017)
- Bowling & BBQ Event (June 2017)
- Ultimate Survivor Laser Tag (July 2017)

Youth Centre events are organised to foster the building of relationships and development of character values through fun and meaningful activities.

In collaboration with external organisations, Life Skills Workshops were organised to teach and develop life skills for our youths. The following workshops were organised between 1 August 2016 and 31 July 2017:

- Financial Literacy (Collaborating with Project Overture from Enactus NUS, March 2017)
- Communication and Interpersonal Skills (Collaborating with Barclays Singapore, July 2017)

The Youth Centre organises regular activities each week with the objectives of building character values, developing life skills and assisting in the academic development of our members. Across the year, the character values of Integrity, Responsibility, Resilience and Care were focused on, each for a period of three months. The following regular activities were organised from 1 August 2016 to 31 July 2017:

Discussion Sessions

Discussion sessions are planned based on current events and topics prevalent both in the local context and around the world. These sessions are organised with the goals of imparting important character values to our youths, promoting their emotional and social wellbeing, and expanding their horizons about the world through engaging and relevant platforms. Discussion topics from August 2016 to July 2017 ranged from poverty and the refugee crisis to complimenting others and even laughter.

Movie Screenings

Movies screenings are organised with the objectives of promoting the character development of our youths through the images and messages portrayed and conveyed in each movie. Debrief sessions are held after every movie screening to help our youths better grasp and internalise the positive messages conveyed, reinforcing the character value that is being focused on.





Study Time

Study time sessions are organised every Tuesday to provide assistance for our youths’ academic development. During these sessions, youths can either do their school work or practise what they have learnt from school with assessment papers provided by the Youth Centre. Youth Centre staff provide guidance and answer their questions when needed.

Special Interest Group

Special interest group is an activity organised every Thursday to help youths explore, grow and develop in their areas of interest. It also serves as a platform to promote the building of relationship bonds between youths and encourage pro-social development. From August 2016 to July 2017, the main special interest activity has been basketball.



SOMETHING NEW

YOUTH GRANT

The Youth Grant programme is an initiative by MCYC’s Youth Centre to provide holistic assistance to community youths who belong to low-income families through financial assistance, emotional support, and character and life skills development. This programme started as a trial with six youths from 1 August to 31 December 2016 and currently has eight youths enrolled for the whole of 2017.

In order to receive the grant, participants are required to fulfil certain requirements including regular participation in Youth Centre programmes, involvement in planning Youth Centre events, and maintaining regular school participation.



This has allowed Youth Centre staff a greater opportunity to assist and guide them in their growth and development, as well as to support them emotionally and socially. Youth Centre staff also work closely with the parents of the Youth Grant members to promote the wellbeing of their families, assess the developmental progress of each youth in an environmental context, and to ensure efforts for change are made in a holistic manner.

Overall, the Youth Grant programme has helped to achieve positive changes in the lives of the youths involved, engaging them in meaningful and healthy activities, helping to resolve a wide range of issues they have faced, and helping them to develop in character, confidence and social skills.

INTERVIEW

Leonard* is a 16-year-old youth currently in Secondary 4 (NT). He joined MCYC's Youth Centre in July 2016 and is part of the Youth Centre's Youth Grant programme. He is one of our most active members, participating in many of our activities, events and workshops, and was involved in planning a recent laser tag event for the Youth Centre. We interviewed him to find out how our Youth Centre programmes have made a difference in his life.

Q: How would you describe your experience in the Youth Centre over the past year?

Leonard: I think it has been a very fun experience for me. I especially enjoy the basketball sessions and seeing improvements in my skills while playing with my friends.

Q: What are some things you have learnt from taking part in our activities?

Leonard: I have learnt about integrity through the discussion sessions we had, and how that means we should only say things that we mean and promise things that we are able to do. I also learnt about the meaning of resilience and responsibility and how I can practise them through the movie screening sessions. I remember an article that was shared during a current events discussion session about someone on Pulau Ubin who regularly risks his life by diving into the sea water to help other people he doesn't even know. This taught me about resilience and helping others too.

Q: So how do you think these lessons have helped you grow?

Leonard: I started practising perseverance and resilience in working for the things that I want, such as practising so I can improve in basketball and studying to do better in school.

Q: Are there other things that you have learnt, maybe from the workshops that you have attended?

Leonard: The financial planning workshop we went for taught me about how to manage my money wisely by learning to save, doing research on the things I want to buy so that I will get the best prices, and knowing when I should give to the less fortunate as well. I also learnt from the communications workshop at Barclays that good communication is 70% actions and 30% words, so I must remember to maintain eye-contact and act in a way that will help me communicate better.

Q: How do you think the Youth Grant has benefited you?

Leonard: The money has helped to lessen the financial burden faced by my mother at home by providing part of my pocket money every month, and because of that I have also been able to save more as well! I also feel that receiving the Youth Grant and being a part of Youth Centre programmes has helped me manage my time more meaningfully learning new things and even giving back to society instead of just spending my time playing computer games like I used to do.

Q: What has been your most memorable moment in the Youth Centre so far?

Leonard: It was when I helped to plan the Laser Tag event in July along with my friend and the Youth Centre staff. I feel that I learnt important lessons on how to plan an event, like having a backup in case of wet weather and thinking about transport arrangements. I had a lot of fun and I felt very happy when I saw that the other youths went and had fun together also! It made me feel like I achieved something with my efforts.

**Name changed to protect confidentiality*



FOSTERCONNECTIONS@MCYC

FosterConnections@MCYC is a fostering agency set up under MSF's three-year pilot project. It started operations on 1 September 2015 to recruit foster parents, and to support foster children and their foster families. Its office is located at Block 153, Bukit Batok Street 11, #04-284 Singapore 650153.

During the financial year, FosterConnections@MCYC had a total of 128 foster children under the care of 87 foster families. For recruitment efforts, a total of six roadshows, eight tea sessions and four information sharing sessions were conducted. The fostering agency received 327 forms from individuals expressing interest in knowing more about the Fostering Scheme. These included 36 applicants who were interested in becoming foster parents and 102 individuals who had signed up to become our volunteers under the Fostering Scheme.



There were different programmes organised for the foster children and their foster families, such as the “Fruitilicious Party” at The Grassroots Club on 3rd December 2016. A total of 95 guests attended this Party which was our first year celebration as a Fostering Agency. Guests were entertained with fringe activities, games and stage performances during the event.

From February to March 2017, nine foster children attended “Project Kindle”, which is a programme for primary schoolers conducted by a group of students from the NUS College of Alice and Peter Tan. Through the fun-filled and reflective activities, the foster children got to know themselves better and learn more about how to build relationships with others.

During the June school holidays, 11 foster children participated in a bowling outing at Safra Toa Payoh on 14 June 2017. The children had a good time trying to better their own scores with each passing game. They also got to know and mingle with other foster children. This bowling activity was a first for a few of them, and they definitely found it to be quite an interesting experience .

Moving forward, FosterConnections@MCYC will continue its efforts to recruit more foster parents, to improve its support services and to conduct more programmes for foster children and foster families in the next financial year.





STORIES & TESTIMONIES



So far, for the last 2 months, we have been receiving full support from you and your team. You are always available via Whatsapp or in person whenever we have queries about fostering or issues with our foster child. You have been providing the necessary information that help us carry out our role as foster parents. Many thanks.

Mary Ann and Eros Loresto, Foster Parents



As first time foster parents, we were anxious and uncertain if we were able to handle all the stress. We would like to give our deepest appreciation for all the assistance and advice from our social worker, Mika. The support given to us was tremendous especially during the placement as everything was new for us. The follow-up was also efficient and timely.

Mika provided great service and is understanding towards our needs and is also a great listener. It is a joy to work together with her as she is very jovial and would patiently answer all our queries. We would like to thank MCYC and Mika for all their support and encouragement for us to continue this fostering journey.

Muhd Aizat & Afidah, Foster Parents



The support given by MCYC is great. Response is fast and the team is doing a great job in updating foster parents. Keep it up.

LayYong & Owyong Wei Keong, Foster Parents



I got my first "assignment" as a foster care volunteer in March 2017. Initially, I was a little apprehensive, not quite knowing what to expect, as I hardly interact with young children! However, my first outing with the foster child turned out to be more enjoyable than I had expected, and the two to three hours at the playground flew by.

In total, I had four outings with the foster child, before he moved to a new foster home. The foster child I had worked with had experienced so much instability in his home environment at such a young age, and I found it very meaningful to befriend him, and to offer him unconditional love and acceptance from an adult figure. I believe all children need this to be able to grow up with a sense of security.

It was also meaningful knowing that I was helping to ease the load on the foster parents, and to support them, albeit in a small way.

I guess I'll never really know if our four outings made a difference in the foster child's life, but I've no doubt that it was worth doing anyway."

Tay Jun Cheng Adrian, Volunteer

HOMESWEETHOME@ADMIRALTY

MCYC has operated this Therapeutic Group Home (TGH) since July 2013. This TGH called HomeSweetHome@Admiralty (or HSH for short) uses Trauma Systems Therapy (TST) to help boys between the ages of 7 to 12 years manage severe behavioural problems due to complex trauma and attachment issues. Capped at 15 boys, another facility next door stands ready to accommodate the developmental needs of our residents.

Since its inception, 12 boys have completed treatment and have been discharged from the Home. Presently, 11 boys reside at the Home for treatment.

Having met MSF's guidelines for Standards of Care for Children's Home, HSH's license to operate was renewed last year for an additional 2 years till July 2018.

HSH is blessed with sub-committee members who meet regularly to deliberate on the welfare and future of the Home. Their dedication to this responsibility reassures staff that their concerns are a priority to this intrepid group of men and women volunteers. In turn, staff are inspired to put in their best on a daily basis. However, the icing on the cake is revealed when sub-committee members take a hands-on approach to share their expertise with our staff and residents.

For example, since the school holidays last December, sub-committee member, Mr Hardev Singh has led us on two very interesting and insightful trips to Pulau Ubin. Our first foray was a trip around the Spice and Herb Gardens on the island where staff and residents alike went on an herb, spice and fruit tree-identification outing. The highlight was the pit-stop where our boys and staff were treated to fresh coconuts and delicious fruit-jam cookies. Both reminded the not-so-young among us of our yesteryears.

This June, we continued our Ubin Odyssey with Mr Singh at Che Jawa Wetlands which drew awe and wonder when we came upon the replica of a quaint English cottage. Despite the slight drizzle, we donned our ponchos and ventured on the boardwalk that took us past a sizeable sea grass patch and into the mangrove. This outing drew out the adventurer in many residents as they went up the tall observation tower with their care



workers for an aerial view of the island and peered carefully at mud mounds to catch the mud lobsters and crabs taking in the morning sun. Yet, the greatest surprise came at the end of the 'expedition' when a matronly wild boar made her entrance just before we boarded our van. She sniffed the air for food, peered into the baskets of unattended bicycles and posed several times at the Che Jawa welcome signpost, as if to thank us for gracing the occasion with our presence!

A trip to the Wetlands is incomplete without a stop at the scenic disused quarry with its pristine blue waters reflecting the broad expanse of the azure sky overhead. A great place to soak in the natural beauty and



appreciate vibrant colours of the lush greenery hugging the ancient limestone cliffs.

Mr Singh also roped in another sub-committee member, Ms Era Cheong, and a friend to make kayaks available to our residents and staff at Macritchie Reservoir. Interaction onshore with the chairman of our sub-committee, Mr Gan Eng Khoo, helped boost morale. After the mandatory safety briefing and a dry run, we hit the water, paddled up the reservoir, learnt to form a raft and played confidence-building games. After storing the kayaks, our boys hit the showers and were thrilled by the presence of makeshift showers which operated by pull-strings.

Throughout these trips, despite the usual reservations to try something new, our boys took to the activities like fish to water after they were clear about the behaviour expectations and when Mr Singh's confidence and geniality broke the ice.

This taste of adventure learning helped to put a new spin to creativity levels when it came to holiday programmes. This June holiday season, we took our boys crabbing at Changi Boardwalk, explored interesting places and heritage sites around the Changi and Sembawang Beach areas and incorporated the practice of their safety plans, emotion-regulation stations and drills into the activities. All this has helped our residents to edge closer to the completion of their treatment goal, leading to their recovery. At the same time, the therapeutic process continues tirelessly with our professionals monitoring the progress of the treatment plans for each boy and family.



Such positive experiences help us to plan better programmes and reach out more effectively to those who are newly admitted to the Home.

STORIES & TESTIMONIES



Before I came to HomeSweetHome@Admiralty (HSH), I was staying in hospital. It wasn't a nice stay as I was very lonely. My teacher would visit me despite being busy with school. Later on, my Child Protection Officer told me I have a place in HSH. I was happy to know this.

In HSH, I found the staff helpful and caring. I even have my own Primary Care Worker assigned to me. She talks to me and helps take care of my needs. In HSH, I have new friends and I learn to understand them. We are given time outdoors where we play games such as basketball and soccer. We also have time to do homework, read books and go for outings.

By Zach*, a Primary 5 student who turns 11 years old this year. He wants to be a doctor when he grows up.



Hi, my name is Ella and I am a Residential Care Worker at HSH. I have a boy that I relate directly to as his Primary Care Worker (PCW) and I function like a significant adult/care-giver throughout his stay with us.

This role was hard for me at first as I had to build rapport and establish clear boundaries at the same time with Michael. However, the turning point came when I discovered his trauma history and understood the factors contributing to his misbehavior. I began to have compassion for him and decided to be a role model for him.*

When we are together, we would talk about his progress and dreams, discuss behaviours expected in different scenarios and process issues if he faced difficulties. Through such interactions, I saw that Michael was more receptive of my input in his life and more importantly, that people thrive when they are loved and cared for by others.

To me, being a PCW is a privilege to cherish as it allows me to get to know children like Michael better. I work with the Treatment Team to help Michael manage his trauma and prepare him to be a better person in the future. I hope that Michael will continue to apply the skills and demonstrate the positive attributes he picked up at HSH when he leaves us. I believe this will impact him and his world positively.

One word to describe working in HSH? Priceless.

By Ella Krystalia Tanoko (right), Residential Care Worker



Ella is an avid traveler and explorer with a love for coffee and spicy food. She relishes her night shifts as it allows her to indulge in potato chips and instant noodles between rounds.

*Names of children have been changed to protect confidentiality



ADMINISTRATION

COMMUNITY RELATIONS

PROGRAMMES AND EVENTS

Flag Day 2017

In the reporting period, MCYC held an island-wide Flag Day on 6 May 2017. Around 350 volunteers took part in this event. The funds raised go towards helping change the lives of our beneficiaries.

In total, our Flag Day event raised \$53,000 (including Tote Board's contribution).

Volunteers

Volunteers play a critical role in supporting MCYC's programmes and services. Volunteers were deployed based on their availability, interest, inclinations and preferences. Their involvements were in ad-hoc, short- or long-term activities.

In the reporting period, there were 2881 volunteer participations. Generally, the volunteers helped in various roles to facilitate community events; ran school holiday programmes at the two Student Care Centres; supported the KidsREAD programme at iPEAK; and, tutored primary school pupils at HSH@Admiralty.

Newsletters

To keep our stakeholders informed of MCYC's developments, our newsletter, News@MCYC, was published in August and November 2016, and January, May and August 2017.

BRIDGING THE DIGITAL DIVIDE

MCYC recognises the increasing importance of technology in our work. Efforts have been made to become more tech-savvy; in line with the vastly expanding digital landscape.

Revamped Website

In March 2017, we launched our newly revamped website, www.mcyk.sg. It features a more interactive interface which combines the sleekness of modern web design, with an orderly and informative layout of all our programmes and services.

Branding

Since June 2017, MCYC has been looking at how we can better brand ourselves to gain more traction in the social service landscape, and with the public as well.

Approaching its 10th Anniversary in 2018, MCYC will remain the premier service provider of quality programmes and services to children and youth, while making efforts to strategically and effectively communicate MCYC's mission and vision.

Social Media Marketing

Social media platforms have grown in popularity; both among the young and young at heart. Recognising this, MCYC has greatly increased Facebook activity in 2017 to connect with our followers and the public.

Many exciting things lie ahead: MCYC aims to launch various campaigns on our Facebook page, including contests with prizes and giveaways. We're also building on photography and videography to diversify our online content. This drive towards a stronger social media presence is targeted at raising awareness and increasing donations and volunteers through informative calls-to-action.





FINANCE

Financial Statements

Total income and total expenditure for the financial period amounted to **\$5,744,067** and **\$5,598,589** respectively, resulting in a surplus of **\$145,478**.

The accumulated fund stands at **\$2,105,575**.

The audited financial statements for the financial year ended 31 July 2017 are available in the Annexe.

Reserve Policy Fund

In Nov 2013, the Society established a Reserve Policy Fund, the purpose of which is to accumulate over a ten-year period excess funds equivalent to six months operating expenditure so as to provide for unexpected future working capital requirements. As at 31 July 2017 this Reserve Fund is represented by the fixed deposits of \$1,000,000.



PROGRAMME STATISTICS

S/N	Programme	Reached out to	Graduated	Hours	No. of sessions / programmes	Volunteer Participations
1	iPEAK	1525	20	3336	72	528
2	Student Care Centres	252	-	Ongoing	Ongoing	1039
3	Youth & Family Welfare	571	-	2149	959	4
4	FosterConnections@MCYC	657	-	-	29	334
5	HomeSweetHome@Admiralty	11	4	Ongoing	Ongoing	72
6	Community Events & Others	350	-	-	-	904
TOTAL		3366	24	5485	1060	2881

ANNEXE

MCYC COMMUNITY SERVICES SOCIETY

**FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
31 JULY 2017**

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**BAKER TILLY
TFW**

Baker Tilly TFW LLP
Chartered Accountants of Singapore

An independent member of Baker Tilly International

MCYC COMMUNITY SERVICES SOCIETY

STATEMENT BY THE MANAGEMENT COMMITTEE

On behalf of the Management Committee, we, Lim Hui Beng Robert and Poon Hoh Kam, being the Chairman and Treasurer of MCYC Community Services Society (“Society”) respectively, do hereby state that in our opinion, the financial statements set out on pages 5 to 19 are properly drawn up in accordance with the Societies Act, Chapter 311, the Charities Act, Chapter 37 and other relevant regulations and Financial Reporting Standards in Singapore so as to present fairly, in all material respects the financial position of the Society as at 31 July 2017 and of its financial performance, changes in funds and cash flows of the Society for the financial year ended on that date.



Lim Hui Beng Robert
Chairman



Poon Hoh Kam
Treasurer

10 October 2017

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MCYC COMMUNITY SERVICES SOCIETY

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of MCYC Community Services Society (the "Society") as set out on pages 5 to 19, which comprise the balance sheet as at 31 July 2017, and the statement of comprehensive income, statement of changes in funds and statement of cash flows for the financial year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the Societies Act, Chapter 311 (the "Societies Act"), the Charities Act, Chapter 37 and other relevant regulations (the "Charities Act and Regulations") and Financial Reporting Standards in Singapore ("FRSs") so as to present fairly, in all material respects, the financial position of the Society as at 31 July 2017 and of the financial performance, changes in funds and cash flows of the Society for the financial year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the Accounting and Corporate Regulatory Authority (ACRA) *Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities* (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Management Committee is responsible for the other information. The other information obtained at the date of this auditor's report is the Statement by the Management Committee as set out on page 1 and the Annual Report for the financial year ended 31 July 2017, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MCYC COMMUNITY SERVICES SOCIETY (cont'd)

Report on the Audit of the Financial Statements (cont'd)

Responsibilities of the Management Committee for the Financial Statements

The Management Committee is responsible for the preparation and fair presentation of these financial statements in accordance with the Societies Act, Charities Act and Regulations and FRSs, and for such internal control as the Management Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management Committee is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management Committee either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

The Management Committee is responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management Committee.
- Conclude on the appropriateness of the Management Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
MCYC COMMUNITY SERVICES SOCIETY (cont'd)**

Report on the Audit of the Financial Statements (cont'd)

Auditor's Responsibilities for the Audit of the Financial Statements (cont'd)

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Management Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required by the Societies Regulations enacted under the Societies Act to be kept by the Society have been properly kept in accordance with those regulations.

The fund raising appeal held during the financial year ended 31 July 2017 has been carried out in accordance with Regulation 6 of the Societies Regulations issued under the Societies Act and proper accounts and other records have been kept of the fund-raising appeal.

During the course of our audit, nothing has come to our attention that causes us to believe that during the financial year:

- a) The Society has not used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- b) The Society has not complied with the requirements of Regulation 15 (Fund-raising expenses) of the Charities (Institutions of a Public Character) Regulations.



Baker Tilly TFW LLP
Public Accountants and
Chartered Accountants
Singapore

10 October 2017

MCYC COMMUNITY SERVICES SOCIETY

STATEMENT OF COMPREHENSIVE INCOME

For the financial year ended 31 July 2017

	Note	2017 \$	2016 \$
Income			
Donations	3	1,000,114	1,053,424
Government grants		2,967,365	2,672,216
Programme income		1,195,900	1,155,208
Sundry income		306,572	499,809
Amortisation of capital grant	9	274,116	215,882
Total income		5,744,067	5,596,539
Less expenditure			
Staff costs	4	4,294,560	3,882,670
Depreciation	6	331,386	257,685
Rent of building, equipment and others		178,498	176,598
Other operating expenses	5	794,145	797,531
		5,598,589	5,114,484
Net surplus and total comprehensive income for the financial year		145,478	482,055

The accompanying notes form an integral part of these financial statements.

MCYC COMMUNITY SERVICES SOCIETY

BALANCE SHEET

At 31 July 2017

	Note	2017 \$	2016 \$
Non-current asset			
Property, plant and equipment	6	769,162	887,587
		<hr/>	
Current assets			
Other receivables	7	532,623	402,886
Fixed deposits	8	2,024,195	1,759,331
Cash and bank balances		1,307,130	1,316,901
		<hr/>	
		3,863,948	3,479,118
		<hr/>	
Total assets		4,633,110	4,366,705
		<hr/>	
Non-current liabilities			
Capital grants	9	720,349	771,667
Other payables	10	80,000	80,000
		<hr/>	
		800,349	851,667
		<hr/>	
Current liability			
Other payables	10	1,727,186	1,554,941
		<hr/>	
Net assets		2,105,575	1,960,097
		<hr/>	
Fund			
Accumulated fund	11	2,105,575	1,960,097
		<hr/>	

The accompanying notes form an integral part of these financial statements.

MCYC COMMUNITY SERVICES SOCIETY

STATEMENT OF CHANGES IN FUNDS
For the financial year ended 31 July 2017

	Accumulated fund \$
Balance at 1 August 2015	1,478,042
Surplus and total comprehensive income for the financial year	482,055
Balance at 31 July 2016	<u>1,960,097</u>
Surplus and total comprehensive income for the financial year	145,478
Balance at 31 July 2017	<u>2,105,575</u>

The accompanying notes form an integral part of these financial statements.

MCYC COMMUNITY SERVICES SOCIETY

STATEMENT OF CASH FLOWS
For the financial year ended 31 July 2017

	2017 \$	2016 \$
Cash flows from operating activities		
Surplus for the financial year	145,478	482,055
Adjustments for:		
Depreciation	331,386	257,685
Interest income	(18,277)	(17,385)
Amortisation of capital grant	(274,116)	(215,882)
Operating surplus before working capital changes	184,471	506,473
Receivables	(121,329)	(89,954)
Payables	63,821	556,541
Cash generated from operations	126,963	973,060
Capital grant	222,798	535,494
Net cash from operating activities	349,761	1,508,554
Cash flows from investing activities		
Purchase of property, plant and equipment (Note A)	(104,537)	(468,229)
Interest income	9,869	10,046
Net cash used in investing activities	(94,668)	(458,183)
Net increase in cash and cash equivalents	255,093	1,050,371
Cash and cash equivalents at beginning of financial year	3,076,232	2,025,861
Cash and cash equivalents at end of financial year	3,331,325	3,076,232
Cash and cash equivalents comprise:		
Cash and bank balances	1,307,130	1,316,901
Fixed deposits	2,024,195	1,759,331
	3,331,325	3,076,232
<u>Note A</u>		
Property, plant and equipment during the year	6 (212,961)	(548,229)
Provision for reinstatement cost	10 –	80,000
Other payables	10 108,424	–
	(104,537)	(468,229)

The accompanying notes form an integral part of these financial statements.

MCYC COMMUNITY SERVICES SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 July 2017

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1 General information

MCYC Community Services Society is registered in Singapore under the Singapore Societies Act.

The Society offers programmes and services to help children, youth and the families in the surrounding Bukit Batok community. Services include iPEAK, Student Care Centres, Youth & Family Welfare, FosterConnections@MCYC and HomeSweetHome@Admiralty.

The headquarters is located at Blk 106 Bukit Batok Central #01-217, Singapore 650106.

The principal services of the Society are as follows:

iPEAK

iPEAK, which stands for Intervention and Psycho-Educational Assessment for Kids, is an aggregation of intervention programmes and services to help children overcome learning challenges and disabilities so that they can cope with formal education.

Student Care Centres

The Student Care Centres provide after-school care for students whose parents are unable to be at home to look after them in the day. Staff members and volunteers provide students with general basic care; provide wholesome activities to engage them; as well as, help them in their studies.

Youth & Family Welfare

The Youth & Family Welfare Department (YFWD) helps at-risk Children and Young Persons (CYPs) with a range programmes and services; at the same time, engaging their family to be part of the intervention process. There is also a Youth Outreach Centre in Bukit Batok to engage youths in the community.

FosterConnections@MCYC

MCYC is appointed by the Ministry of Social & Family Development (MSF) to set up the first fostering agency under a three-year pilot scheme. This fostering agency is called FosterConnections@MCYC (FC@MCYC). The main objectives are: to raise awareness of the need for fostering; broaden outreach to recruit more foster parents and foster volunteers; and, manage cases of foster children under the care of foster parents.

HomeSweetHome@Admiralty

HomeSweetHome@Admiralty (HSH@Admiralty) is the first Therapeutic Group Home in Singapore. This is a pilot project of the Ministry of Social and Family Development (MSF) in partnership with MCYC. It uses Trauma Systems Therapy as a treatment model to help children who display severe behavioural problems, having experienced complex trauma and attachment issues.

2 Significant accounting policies

a) Basis of preparation

The financial statements, expressed in Singapore dollar which is the functional currency of the Society, have been prepared in accordance with the Societies Act, Chapter 311 (the “Societies Act”), Singapore Charities Act, Chapter 37 and other relevant regulations (the “Charities Act and Regulation”) and Financial Reporting Standards in Singapore (“FRSs”). The financial statements have been prepared under the historical cost convention except as disclosed in the accounting policies below.

The preparation of financial statements in conformity with FRSs requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the financial year. Although these estimates are based on Management Committee’s best knowledge of current events and actions and historical experiences and various other factors that are believed to be reasonable under the circumstances, actual results may ultimately differ from those estimates. There were no significant judgments and estimates made during the financial year.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The carrying amounts of cash and cash equivalents, other current receivables and payables approximate their respective fair values due to the relatively short-term maturity of these financial instruments.

In the current financial year, the Society has adopted all the new and revised FRSs and Interpretations of FRSs (“INT FRSs”) that are relevant to its operations and effective for the current financial year. The adoption of these new/revised FRSs did not have any material effect on the financial results or position of the Society.

New standards, amendments to standards and interpretations that have been issued at the reporting date but are not yet effective for the financial year ended 31 July 2017 have not been applied in preparing these financial statements. None of these are expected to have a significant effect on the financial statements of the Society except as disclosed below:

FRS 109 Financial Instruments

FRS 109 which replaces FRS 39, includes guidance on (i) the classification and measurement of financial assets and financial liabilities; (ii) impairment requirements for financial assets; and (iii) general hedge accounting. Financial assets are classified according to their contractual cash flow characteristics and the business model under which they are held. The impairment requirements in FRS 109 are based on an expected credit loss model and replace FRS 39 incurred loss model.

(i) Classification and measurement

While the Society has yet to undertake a detailed assessment of the classification and measurement of its financial assets, the Society does not expect a significant change to the measurement basis arising from adopting the new classification and measurement model under FRS 109. Loans and receivables that are currently accounted for at amortised cost will continue to be accounted using amortised cost model under FRS 109.

2 Significant accounting policies (cont'd)

a) Basis of preparation (cont'd)

FRS 109 Financial Instruments (cont'd)

(ii) *Impairment*

FRS 109 requires the Society to record expected credit losses on all of its loans and receivables, either on a 12-month or lifetime basis.

The Society has not undertaken a detailed assessment of the impact of the impairment provisions under FRS 109 and plans to adopt the standard when it becomes effective in financial year ending 31 July 2019.

FRS 116 Leases

FRS 116 replaces the existing FRS 17: *Leases*. It reforms lessee accounting by introducing a single lessee accounting model. Lessees are required to recognise all leases on their balance sheets to reflect their rights to use leased assets (a "right-of-use" asset) and the associated obligations for lease payments (a lease liability), with limited exemptions for short term leases (less than 12 months) and leases of low value items. The accounting for lessors will not change significantly.

The standard is effective for annual periods beginning on or after 1 January 2019. The Society will assess the potential impact of FRS 116 and plans to adopt the standard on the required effective date.

b) Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and any impairment loss. Depreciation is charged on a straight-line method so as to allocate the depreciable amount of assets over their estimated useful lives as follows:

Computers	- 3 years
Furniture and fittings	- 5 years
Office equipment	- 3 years
Renovations	- 3 - 5 years

On disposal of a property, plant and equipment, the difference between the net disposal proceeds and its carrying amount is taken to statement of comprehensive income.

The residual values, estimated useful lives and depreciation method of property, plant and equipment are reviewed, and adjusted as appropriate, at each balance sheet date. The effects of any revision are recognised in statement of comprehensive income when the changes arise.

Fully depreciated assets are retained in the financial statements until they are no longer in use.

Renovation in progress is carried at cost until renovation is completed. No depreciation is recorded for renovation in progress. Depreciation is taken up only when renovation is completed.

2 Significant accounting policies (cont'd)

c) Income recognition

Income is recognised to the extent that it is probable that the economic benefits associated with the transaction will flow to the entity, and the amount of income and related cost can be reliably measured.

Programme income are recognised over year of provision of services to clients.

Interest income is accrued on a time proportion basis, by reference to the principal outstanding and at the interest rate applicable.

Donation income is recognised when received.

d) Government grants

Government grants are recognised at their fair value where there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. Where the grant relates to an asset, the fair value is recognised as deferred capital grant on the balance sheet and is amortised to profit or loss over the expected useful life of the relevant asset by equal annual instalments.

When the grant relates to an expense item, it is recognised in statement of comprehensive income over the period necessary to match them on a systematic basis to the costs that it is intended to compensate.

e) Defined contribution plans

The Society contributes to the Central Provident Fund ("CPF"), a defined contribution plan regulated and managed by the Singapore Government. The Society's contributions to CPF are charged to the income and expenditure in the year in which the contributions relate.

f) Financial assets

The Society's financial assets are "loans and receivables" (excluding "prepayments" and "accrued income") which comprise other receivables, fixed deposits and cash and bank balances.

Loans and receivables are measured at initial recognition at fair value plus transaction cost and are subsequently measured at amortised cost using the effective interest method, less impairment. The Company assesses at each balance sheet date whether there is objective evidence that a financial asset or a group of financial assets is impaired. When such evidence exists, the carrying amount of the asset is reduced through the use of an allowance account, and the amount of the loss is recognised in statement of comprehensive income. The allowance recognised is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the effective interest rate computed at initial recognition. When a receivable is uncollectible, it is written off against the allowance account for receivables. Subsequent recoveries of amounts previously written off are credited in statement of comprehensive income.

2 Significant accounting policies (cont'd)

g) Financial liabilities

Financial liabilities which comprise other payables and accruals (excluding “deferred income”, “GST payables”, “provision for reinstatement cost” and “provision for unutilised leave”) are initially measured at fair value plus directly attributable transaction costs and are subsequently measured at amortised cost using the effective interest method.

A financial liability is derecognised when the obligation under the liability is extinguished. Gains and losses are recognised in the income or expenditure when the liabilities are derecognised and through the amortisation process.

h) Impairment of non-financial assets

Non-financial assets are reviewed for impairment at each balance sheet date or whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Whenever the carrying amount of an asset exceeds its recoverable amount, an impairment loss is recognised in statement of comprehensive income.

Reversal of impairment losses recognised in prior years is recorded when there is an indication that the impairment losses recognised for the asset no longer exist or have decreased. The reversal is recorded in income. However, the increased carrying amount of an asset due to a reversal of an impairment loss is recognised to the extent it does not exceed the carrying amount that would have been determined (net of amortisation or depreciation) had no impairment loss been recognised for that asset in prior years.

i) Income tax

The Society is exempt from income tax under the Income Tax Act. As such, no provision for income tax has been made in the financial statements of the Society.

j) Provisions

Provisions are recognised when the Society has a legal or constructive obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate of the amount can be made. Where the Society expects a provision to be reimbursed, the reimbursement is recognised as a separate asset but only when the reimbursement is virtually certain.

k) Operating leases

Leases where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are taken to statement of comprehensive income on a straight-line basis over the period of the lease.

When an operating lease is terminated before the lease period has expired, any payment required to be made to the lessor by way of penalty is recognised as an expense in the period in which termination takes place.

l) Cash and cash equivalents

For the purposes of the statement of cash flows, cash and cash equivalents comprise fixed deposits and cash and bank balances.

3 Donations

Included in donations are tax exempted donations of \$351,504 (2016: \$401,852).

4 Staff costs

	2017 \$	2016 \$
Salaries and related costs	3,565,474	3,194,597
Central Provident Fund	530,430	472,873
Others	198,656	215,200
	4,294,560	3,882,670

Included in staff costs are remuneration paid to key management personnel as follows:

	2017 \$	2016 \$
Salaries and related costs	299,478	268,789
CPF	41,311	32,188

Key management personnel comprises Executive Director, Assistant Director and Head of Finance.

5 Other operating expenses

	2017 \$	2016 \$
Included in other operating expenses are the following expenses:		
Food and refreshments	131,177	156,215
Transport and travelling	171,077	139,235
Professional fee	176,684	152,148

6 Property, plant and equipment

	Computers \$	Furniture and fittings \$	Office equipment \$	Renovations \$	Renovation in progress \$	Total \$
2017						
Cost						
At 1.8.2016	124,533	29,817	59,728	1,301,106	–	1,515,184
Additions	52,345	2,100	30,118	128,398	–	212,961
At 31.7.2017	176,878	31,917	89,846	1,429,504	–	1,728,145
Accumulated depreciation						
At 1.8.2016	81,348	22,470	14,847	508,932	–	627,597
Depreciation charge	31,871	4,870	25,296	269,349	–	331,386
At 31.7.2017	113,219	27,340	40,143	778,281	–	958,983
Net carrying value						
At 31.7.2017	63,659	4,577	49,703	651,223	–	769,162
2016						
Cost						
At 1.8.2015	73,628	29,817	12,207	712,193	139,110	966,955
Additions	50,905	–	47,521	449,803	–	548,229
Reclassification	–	–	–	139,110	(139,110)	–
At 31.7.2016	124,533	29,817	59,728	1,301,106	–	1,515,184
Accumulated depreciation						
At 1.8.2015	63,759	17,765	10,574	277,814	–	369,912
Depreciation charge	17,589	4,705	4,273	231,118	–	257,685
At 31.7.2016	81,348	22,470	14,847	508,932	–	627,597
Net carrying value						
At 31.7.2016	43,185	7,347	44,881	792,174	–	887,587

The Society received a capital grant from Ministry of Social and Family Development to finance purchase of computers and renovation of the Society.

7 Other receivables

	2017 \$	2016 \$
Accrued income	381,823	228,994
Sundry receivables	59,060	91,243
Sundry deposits	40,736	43,058
Prepayments	51,004	39,591
	<u>532,623</u>	<u>402,886</u>

8 Fixed deposits

	2017 \$	2016 \$
Fixed deposits - Reserve Policy Fund (Note 15)	1,000,000	700,000
Fixed deposits - General Fund	1,024,195	1,059,331
	<u>2,024,195</u>	<u>1,759,331</u>

Fixed deposits are short term in nature, mature less than 12 months (2016: 12 months) after balance sheet date and earn interests at the short-term fixed deposits rates ranging from 0.15% to 1.18% (2016: 0.10% to 1.90%) per annum.

9 Capital grants

	2017 \$	2016 \$
At 1 August	771,667	452,055
Grants received	222,798	535,494
Accumulated amortisation	(274,116)	(215,882)
At 31 July	<u>720,349</u>	<u>771,667</u>
Accumulated amortisation comprises:		
At 1 August	439,815	223,933
Amortisation during the financial year	274,116	215,882
At 31 July	<u>713,931</u>	<u>439,815</u>

The Society received capital grants from Ministry of Social and Family Development and National Council of Social Service for the purchase of computers and renovation works and is amortised over the useful life of 3 years and 5 years respectively.

10 Other payables

	2017 \$	2016 \$
Provision for reinstatement	80,000	80,000
Sundry payables	157,788	45,864
Accrued operating expenses	672,154	603,051
Students' deposits	94,378	92,853
Deferred income	784,255	797,759
GST payables	18,611	15,414
	<hr/>	<hr/>
	1,807,186	1,634,941
Non-current portion	(80,000)	(80,000)
	<hr/>	<hr/>
	1,727,186	1,554,941

As at 31 July 2017, included in sundry payables is payable of \$108,424 (2016: Nil) for the addition of property, plant and equipment under renovation.

11 Accumulated fund

Included in the accumulated funds are the following restricted funds for the following divisions:

	2017 \$	2016 \$
Fostering agency	38,402	97,588
Therapeutic Group Home	(63,881)	(96,755)
Literacy Centre	(117,693)	(106,992)
	<hr/>	<hr/>

12 Affiliated party transactions

	2017 \$	2016 \$
Donations received	600,000	625,200
	<hr/>	<hr/>

Affiliated parties are Methodist organisations which are affiliated to one another.

13 Commitments

a) Operating lease commitment

The Society leases premises and equipment under lease agreement that is non-cancellable. At balance sheet date, commitments in relation to non-cancellable operating lease contracted for lease of premises and equipment not recognised as liabilities are payable as follows:

	2017 \$	2016 \$
Within one year	135,420	143,965
Within two to five years	57,236	155,522
	<hr/>	<hr/>
	192,656	299,487

13 Commitments (cont'd)

b) Capital commitment

	2017	2016
	\$	\$
Contracted sum which had not been provided for the renovation works	-	20,367

14 Financial instruments

a) Categories of financial instruments

Financial instruments at their carrying amounts at balance sheet date are as follows:

	2017	2016
	\$	\$
<i>Financial assets - loans and receivables</i>		
Other receivables (excluding prepayments and accrued income)	99,796	134,301
Cash and bank balances	1,307,130	1,316,901
Fixed deposits	2,024,195	1,759,331
	<u>3,431,121</u>	<u>3,210,533</u>
 <i>Financial liability - at amortised cost</i>		
Other payables (excluding GST payables, deferred income, provision for reinstatement cost and provision for unutilised leave)	844,318	670,171

b) Financial risk management

Overall risk management is determined and carried out by the Management Committee. Due to the nature of the Society's activities, it has minimal financial risks exposure.

Foreign exchange risk

The Society's exposure to foreign exchange risk is minimal as nearly all of its transactions are in Singapore dollar.

Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Society. The Society's exposure to credit risk arises primarily from sundry receivables and cash and bank balances. The Society has no significant concentration of credit risk exposure. The maximum exposure to credit risk is represented by the carrying value of each class of financial assets recognised in the balance sheet.

Financial assets that are neither past due nor impaired

Sundry receivables that are neither past due nor impaired are creditworthy debtors with good payment record with the Society. Cash and bank balances and fixed deposits that are neither past due nor impaired are placed with reputable financial institutions with high credit ratings and no history of default.

14 Financial instruments (cont'd)

b) Financial risk management (cont'd)

Credit risk (cont'd)

Financial assets that are past due and/or impaired

The Society has sundry receivables amounting to \$21,638 (2016: \$44,674) that are past due at the balance sheet date but not impaired. These receivables are unsecured and the analysis of their aging at balance sheet is as follows:

	2017	2016
	\$	\$
Sundry receivables past due:		
Past due 1 to 30 days	1,779	3,463
Past due more than 30 days	19,859	41,211
	<u>21,638</u>	<u>44,674</u>

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of the Society's financial instruments will fluctuate because of changes in market interest rates. The Society's income and operating cash flows are substantially independent of changes in market interest rates as it does not have significant interest-bearing financial instruments.

Liquidity risk

The Management Committee exercises prudent liquidity and cash flow risk management policies and aims to maintain sufficient level of liquidity and cash flows at all times.

c) Fair values

The carrying amounts of the financial assets and financial liabilities recorded in the financial statements of the Society approximate their fair values due to their short term nature.

15 Fund management

The Society's objective when managing its funds are to safeguard and to maintain adequate working capital to continue as going concern and to develop its principal activities over the longer term through programme income and significant support in the forms of donations.

The Society established a Reserve Policy Fund, the purpose of which is to accumulate over a ten-year period, excess funds equivalent to six months operating expenditure so as to provide for unexpected future working capital requirements. At 31 July 2017, this Reserve Policy Fund is represented by the fixed deposits of \$1,000,000 (2016: \$700,000) (Note 8).

There were no changes to the Society's objective, policy or process during the financial years ended 31 July 2016 and 31 July 2017.

16 Authorisation of financial statements

The financial statements of the Society for the financial year ended 31 July 2017 were authorised for issue in accordance with a resolution of the Management Committee dated 10 October 2017.



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www.mcyg.sg

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